

Economic Development 112		Current Year Actual	Total Budget - Revised 2014-15	Total Budget - Proposed 2015-16
Revenues				
Taxes	3100			
Ad Valorem Taxes	311			
Ec Development Tax	4009	254,788	274,218	286,000
Intergovernmental	3300			
Federal Funds	331			
Ec Development Tax	4009	115	0	0
Use of Money and Property	3600			
Interest Income	361			
Interest income	4401	85	40	90
Ec Develop & Assistance	4650			
Ec Development	630			
BRAC	4227	13,167	12,000	12,000
Total Revenues		268,155	286,258	298,090

Expenditures				
Ec Development and Assistance	4650			
Ec Development	630			
Salaries & Wages	5000	48,096	81,600	40,000
Payroll Taxes	5010	3,746	6,312	3,060
Workers comp exp	5040	103	181	150
Professional Services	6012	0	0	25,000
Administrative Cost Reimbursement	6801	4,000	4,000	4,000
Tourist Commission	634			
Marketing/Advertising - Tourism	6146	0	0	50,000
Port Commission	638			
Operating Expenses	6048	200	7,600	4,300
Joint Marketing Committee	658			
Operating Expenses	6048	0	0	50,000
Economic Development Manager	661			
Salaries & Wages	5000	0	0	48,000
Payroll Taxes	5010	0	0	3,557
Insurance Expenses	5020	0	0	5,002
Retirement Expenses	5030	0	0	4,320
Workers Comp Expenses	5040	0	0	100
Mileage/Travel	6004	3,527	4,000	2,000

Capital Outlay/Development	4746		
Special Projects	757		
Operating Expenses	6048	0	50,000
Total Expenditures		59,672	103,693

Total Revenues over (under) Expenditures **208,483** **182,565** **8,601**

Estimated Fund Balance June 30, 2016 **95,200**